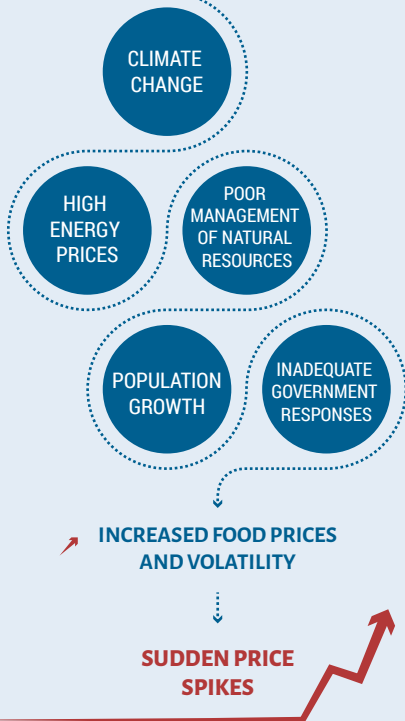


Global food crises

Pressures & dynamics



Food price crisis 2007–8

The crisis began when a 2005–6 **drought led to crop failure in Australia**, the second-largest grain exporter in the world.



At the same time, **crop yields in Europe were lower** due to too much rain.



Ukraine and India introduced export bans, triggering a series of export restrictions in other countries and escalating the cycle of **rapid price increases and supply shortages**.